Community Matters



Five communities.
One Vision.
Where Faith, Wellness,
and Community Flourish.

LifeSpire
Faith. Wellness. Community.

LifeSpireLiving.org

2019 Annual Report

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LIFESPIRE OF VIRGINIA

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COMMUNITY MATTERS

A LifeSpire of Virginia Publication April – June 2020, Vol. 6, No. 2

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MISSION

Empowering individuals with choices in purposeful living

VISION

Vibrant living where faith, wellness and community flourish

Values

Faith
Servant-Leadership
Stewardship
Integrity
Peace of Mind
Innovation
Joy

Community Matters is published four times per year by LifeSpire of Virginia. Editorial submissions are welcome. Please send queries to Hillary Smith. Submissions may be edited for length, style, content and clarity.

LifeSpire of Virginia operates five unique continuing care retirement communities throughout Virginia: The Culpeper in Culpeper, The Glebe in Daleville, The Chesapeake in Newport News, Lakewood At Home, and Lakewood in Richmond. Each community welcomes and supports people of all backgrounds in a faith-based family atmosphere.

From our President

Jonathan Cook



2019 marked the culmination of several transformative projects for LifeSpire of Virginia. While there are many new spaces and continued construction, our growth is mostly about serving others. More importantly, providing our residents, members and team members with choices in purposeful living. In 2019, through our new spaces, increased occupancy, commitment to wellness, dining, hospitality and our Lakewood at Home program, we expanded our mission of service to nearly 16% more seniors than the previous year.

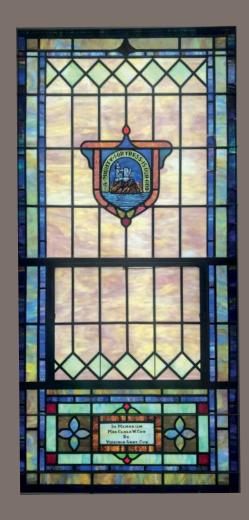
We have continued to serve those who can no longer provide for themselves. This past year we offered almost \$1.2 million in subsidized care for residents. Now we are also using investment earnings to support spiritual life programs at each campus. As we continue to build upon solid operations, we are going to continue to look for ways to expand our social accountability programs.

Once again, the company exceeded expectations on the financial front. This has allowed us to dream big and build on the projects we completed at the end of the decade. On the horizon is a new cottage project at The Culpeper that will expand our independent living options. We are working to update the original buildings at Lakewood to a more modern aesthetic. With the early success of the Lakewood At Home program, we are exploring expanding that to other areas of the state and looking to begin a home care program as well. The Chesapeake will continue its interior renovations and discussions are underway regarding an expansion to The Glebe's independent living.

Our organization and mission will continue to grow with a longterm perspective that will balance fiscal discipline and market driven programs and services. With resident and member involvement paired with our commitment to excellent care, I am certain we will succeed.

As we enjoy our new spaces and embark on new journeys of growth, we hope to have your continued support. Here's to new beginnings in a new decade. We appreciate your energy and generosity.

Jonathan Cook, LifeSpire President and CEO



There were 12 stained glass windows in the original building at The Culpeper—one large window behind the altar and 11 side windows. When the new building was completed, the VBH Foundation team wanted to ensure the windows were preserved. The large window and four of the side windows are in the new chapel. This window was donated to Culpeper Baptist Church and was installed March 23, 2020. The remaining windows are being preserved for future use.

"It was an honor to bestow a piece of our history to Culpeper Baptist Church, honoring the faith, mission and promise to take care of our seniors. These roots were planted by Dr. J.T. Edwards in forming Virginia Baptist Homes," said Virginia Baptist Homes Foundation Vice President Jodi Leonard.

Fundraising Results



Estates & Trusts

Individuals

Businesses

Churches

Associations, Foundations & **Organizations**

Total

\$491,377

\$465,532

\$73,152

\$47,014

\$59,788

\$1,136,863



Provided Support for Benevolence **DONORS** and Special Projects

Donor Circle	No. Donors	Total Gift Amt.
\$1 to \$999	814	\$189,886
\$1,000 to \$9,999	130	\$272,563
\$10,000 to \$49,999	13	\$217,073
\$50,000+	6	\$457,341



Honoring Our Caregivers



Lifespire Employee Education Fund

LifeSpire's mantra of "Faith. Wellness. Community." represents an unwavering commitment to residents' well-being and health, contentment, independence, and safety. The same principles apply to LifeSpire employees through the Employee Education Fund. The Fund provides financial assistance for higher education and updated training or certification for specialized skillsets. Tuition reimbursement toward a degree or certification is awarded to staff and college scholarships are awarded to staff or their children or grandchildren.

During 2019, the VBH Foundation awarded \$13,500 in education fund support to 14 individuals.

LifeSpire Employee Crisis Fund

LifeSpire understands that employees are sometimes faced with an unexpected crisis that can result in an immediate financial need. Natural disasters like house fires or floods, life threatening illnesses or injuries, or any unforeseen catastrophic occurrence can cause financial hardship. The Employee Crisis Fund is intended to assist qualified employees who are facing one of these circumstances. It can provide immediate assistance to help the employee cope with the financial aspects of the crisis situation.

During 2019, the VBH Foundation awarded \$6,500 in financial assistance to staff in crisis.



A Passion for Caring for Those in Need

Mujinga Kapanga was awarded a LifeSpire scholarship.

After testing the waters as a pharmacy technician, Mujinga took a position in human resources at Lakewood before transitioning to her current role of admissions coordinator. In interacting with team members and residents, she realized her true passion is to become a nurse. She is currently pursuing her associate degree in nursing at John Tyler Community College.

During the COVID-19 pandemic, LifeSpire employees were given the opportunity to volunteer to be temporary nurse aides to support nursing staff. Mujinga signed up right away, putting her health and safety on the line to care for Lakewood's residents.

When expressing her gratitude to the foundation, Mujinga said, "It was an honor to be chosen. It felt like I had a community of people helping me and cheering me along. I can't say enough about how much support I get. There are so many staff members and residents who ask me how I'm doing and offer me encouraging words of wisdom and pieces of advice. The scholarship has really made me feel like part of the LifeSpire and Lakewood community. It's been a gift to see how supportive our community is."

2019 Benevolence

58 RESIDENTS RECEIVED SUPPORT TO PAY FOR CARE-BASED EXPENSES IN 2019.

10% OVER AGE 100 88% WOMEN **67%**

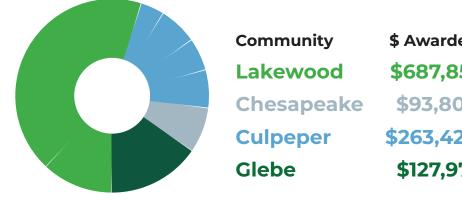
40% AGED 90-99

72%

62%
LIVE IN ASSISTED LIVING,
MEMORY SUPPORT, OR
HEALTH CARE

\$1,173,050

in Benevolent Assistance Provided in 2019



\$ Awarded	# residents	percentage
\$687,851	31	53%
\$93,808	5	9%
\$263,420	14	24%
\$127,971	8	14%



While I never thought that I would be a recipient of benevolent care, I feel so grateful that people just like me care enough about others to give what they can. I now live with peace of mind and dignity.

A grateful LifeSpire resident

as of December 31, 2019

Formed in 1996, the J.T. Edwards (JTE) Society honors those who have included LifeSpire, the VBH Foundation, or one of our four communities in their estate plans. Bequests, charitable gift annuities, trusts, and gifts of life insurance or retirement accounts are the most common ways that JTE members provide benevolent support for LifeSpire residents. We celebrate 71 generous individuals and couples who have chosen to create their own legacy to help others at LifeSpire!

Marjorie Arnold
Barbara J. Begor
Martha A. Bledsoe
Ruth Bokun
Curtis and Dee Brooking
Jacquelyn K. Brooks
Bert and Rose Browning
Montgomery Cale
Jeannette Cantrell
Floyd T. Clark, Jr.
Hilary and Gina Claypool
Carolyn R. Coffman
Jonathan and Barbara Cook
Robert and Margaret
Copenhaver

Albert and Anne daCosta
Carole A. Edwards
Emily W. Fitzgerald
Audrey Guild
J. Ellis Hall
Nelson and Cathy Harris
Monica Hillery
R. Craig and
Sharon W. Hopson
Alice J. Hurst
Frances W. Ingram
Peyton and Nancy Jefferson
Donald and Peggy Johnson
L. Ralph Jones, Jr.
Michael and Joan Keck

Maurice C. Law
Mary E. Ligon
Thomas and Elizabeth Mabe
Guy and Vivia Mattox
Joyce G. McCall
Joy M. McNabb
Rachael D. Mothena
Barbara W. Murphy
Margaret J. Oliver
Marie C. Piper
Doris S. Pritchard
Hunter and Mary Riggins
Randall and Linda Robinson
Peter and Myra Robinson
Bonnie Shelton

Mary K. Small
Ann Ruckman Smith
William and Beula Sprague
LaVora M. Sprinkle
Elizabeth A. Stevenson
Presley and Gladys
Thompson
Violet C. Varner
Robert and Julia Weikle
Jacquelin A. Werb
Romona P. Williams
18 anonymous donors

J.T. Edwards Society Legacy Gifts

In 2019, 40 donors made their ultimate gift to LifeSpire through estate planning. Some created a trust that provides income every year to support benevolence and our communities. Others gave through bequests. These generous expressions of faith humble us. While their passing saddens us, we remember the way they lived – with love and kindness for others.

Hatcher Broadus and Therma Valentine Baxter Living Trust William Hirst Bell and Annie Lee Bell Memorial Fund Inez Duff Bishop Charitable Trust Alma P. Bryan Trust Culpeper Endowment Fund Alton Carlton Elder Trust John W. and Ruth B. Elmore Trust David J. & Edith Evans Trust Stanford L. Fellers, Jr. Memorial Trust Mr. and Mrs. R. E. Graves Trust Edward Russell Grav Memorial Fund Woodford B. Hackley Trust Fund John T. & Mamie Harris Trust Laura J. Harris Trust Lizzie Harvey Trust

Charlie Hatchel Living Trust Fund
Samuel W. Holdcroft Trust Fund
Ira C. and Bertha Johns Hopkins &
Nancy Hopkins Bryan Fund
C. Kenneth Horner Trust
Mary B. Hudson Trust Fund
Ora Jones Trust
Yvonne Stewart Kelly Fund
Alice Ruth and Willie Parr Lewis Trust
Mr. and Mrs.Wilbur Jason Lyttle
Living Trust Fund
Catherine H. Mahoney Trust
Estate of Lois Mahoney
Lloyd C. and Ruth C. Moore Trust
Estate of Elizabeth A. Nalley

Emily C. Ramstetter Trust James M. and Ida F. Rose Trust Waller J. Rucker and
Sallie M. Rucker Trust
Loraine Russell Trust
Estate of Garner T. Schillinberg Trust
J. Robert Stiff Memorial Trust
Hubert T. Thornhill Trust
Robert A Treakle Trust
James T. Tunstall Trust
Estate of Thomas Bernard Whalen
Georgia T. Witt Fund
1 Anonymous Donor

2019 Annual Donors

Sincere appreciation to every donor! Whether your gift provided comfort and security to seniors in need through benevolence, or supported a special project or employee fund, you made a difference and touched the lives of the entire LifeSpire family.

LEADERS

Jacquelyn K. Brooks Danford E. Cantner Ionathan and Barbara Cook Carole A. Edwards Ray and Ann Fisher Ed and Jo Anne Foudriat Frank J. Fritz † Susan Hurt Gitt **Audrey Guild** Anne Gullen

INDIVIDUALS

Annette M. Acree Karla and Clifton Adair Nancy B. Adams Michele Akers Sharon Akers John and Mary-Margaret Albertella Chickie Alexander

Norma Alschbach Donald and Margaret Altman

Sarah Amick Tia Askew

Christopher A. Astle, Jr.

Katharine Austin Mary E. Babb Mary Babbitt

Bruce A. Baber and Mary Jane Peake

Rex Bader

Fred and Ann Bagwell

Annette Bailey Lola Bailey Paris Bain †

James and Diane Bales

Lisa Ballard

Philip and Shari Barber Frank and Rebecca Barnes

Laura Barnes Suzanne Barnett Robert Bass

Robert and Shirley Houck David and Barbara Howell

Werter H. Hurt, III

Donald and Peggy Johnson

Joe and Peg Kelley

John T. and Sandra King

Maurice C. Law

Thomas and Anita Lovelace

Cornelius and Mary McCormick Jerry and Nancy McKnight

David and Ann Miller

J. Malcolm and Mary Morris

Margie W. Rainey

Hunter and Mary Riggins Harry and Katherine Robson

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Ann Ruckman Smith Gary and Jane Strebel

Joseph Teefey and Judy Collins

Jacquelin Werb

Margaret D. Williams Ms. Susan L. Williams 2 Anonymous Donors

William and Sara Bateman

Betty Jo Bates

Victor and Barbara Battaile Dallas and Robin M. Batten Willard † and Virginia

Bauserman

Susan and John Beach Billy and Robbie Beasley

Betsy Beasley Barbara J. Begor

Richard and Diane Belden

Barbara Bell Kenneth Benjamin Lydia Bien-Aise

Lawrence and Marie Biermann John and Lawanda Billingslev

Kathleen Binczewski

Donald and Lynelle J. Bishop

Frankie Bissette

Edwin and Catherine Bittner Richard and Anne Blabev

Heather Blackwell Ioan Blackwell Evelyn Blake Margaret Blank William Blanks Norbert Blilev

Richard and Martha Blocker

Helen Bloom Wendy Bohling Ruth Bokun

David and Allison Boldridge

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Stewart and Jean Bowden

Twyman Bowman Jennifer L. Boyenga

Robert † and Martha Bradshaw William and Connie Bradshaw Robert and Susan Bradshaw, Jr. Robert and Bonnie Branch Lanny and Sara Branner

Alice Braswell Steven Brewer

Malcolm and Carolyn Briggs

Andrea Brito

Curtis and Dee Brooking

Tonva Brown Patricia Brown Nancy Brown

R. Kent and Ann Brown

William Brown

Allen and Charlotte Brown Bert and Rose Browning Latane and Anne Brugh John and Nancy Buhl

Keith Bullock John R. Bunt Elizabeth Burford Hannah D. Burgess John Burgoyne

J. Russell and Ann Burton

Jeff Butler

Robert and Linda Butler

Judith Byers Kelsey Camire Jeannette Cantrell Essence Capate Lily Carbone

Daniel and Emily Carlton

Audrey J. Carlton Ramona Carr L. Gerald Carter Elizabeth B. Cartwright John and Kay Cary R. Scott and Jill Cave Richard and Marlee Cenkus

Wallace Chandler

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Cathy Chappell Damon Charity Alice Chase

Bradford and Beverly Cherry

Elizabeth Cherry Bernice Childress Laurie Chisholm Fannie Christian Raymond Chung Nancy H. Clark Laura Clarke

Louis and Kathy Clay Florence S. Clay James Clay

Karen Clemons

Clarence and Pauline Clodfelter

Kayla Clore

John† and Dorothy Coffey

Carolyn R. Coffman Pamela C. Cole Richard Cole Shannon Coleman Wayne Collazo Ron and Betty Collins

Lou Cook Larry Cooke Melva Cooper Rosalyn Copeland James and Gail Copeland Robert and Margaret

Copenhaver Susan Cowling Lasaundra Cox 66

The difference at LifeSpire is devoted and attentive nursing care – an important marker of a dedicated and talented nursing team. It is a great reassurance and relief that my mother is in such good hands.

A grateful son of a LifeSpire resident

Elsie M. Cox Alison Creger

Denise Crichton-Chagas Thomas and Gaybrooke

Crittenden Betty Crotty Whit Crowell

Ignacio and Barbara Cruz Albert and Anne daCosta

Shenan Daniels Shelia Dantzler

Dwayne and Ellen D'Ardenne Butch Davies and Marty Moon

Joyce Davis Brenda Davis

B.J. and Kathryn Davis

Betty Davis

John and Mary Davis Joan D. Dawson

S. Wallace and Bonnie Dawson

Vera DeFreitas Elizabeth Deisher Rachel Delano

Darryl and Brenda Dellis Richard and Donna DeLoria

Beth DeTullio Helene M. DeVries Chad DiChristina Iris Dickerson Hilda DiNardo Melissa Dixon

Frank and Zell Donnini

Diana Dowell

Robert and Linda Dozier

Sandra Driggers Carl Dudding Ayleen Durrer Mary Easterling Brenda Easton Straughan Edwards Nancy R. Elliott Edith Ellis

Robert and Katherine Ellis

Connie Elmore Sharon English Mary Enscore

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Tania Etheridge Ethel Eure † H. Timothy Ewing Ms. Carolyn A. Faber Kimora Fabien

Gerald and Corliss Faircloth

Sofie Falasco

John † and Effie Farmer

Beth Farris
Peggy Farthing
Gina Faulk
Linda Feagan
Kay Ferkler
Donna Fetrow
Iames Fetter

Herschel and Shirley Fike

Ann Fink

Larry and Wanda Fischbach

Emily W. Fitzgerald Linda Fleshman Tiffany Flora Mary K. Foley Jane Trevvett Ford Joan Forrest

Bob and Melody Fowler

Juanita Fox
Frances Francis
Tiffany Franks
Jackson Fray
Preston Fray
Yvonne Frazier
Madonna Frisch
Catherine M. Frostick

Giving Back To Our Communities



The Culpeper donated 299 staff hours, 2,108 resident hours and \$65,607 to charitable causes and public interests in 2019, including the SAFE Shelter for Women — a shelter that provides support and advocacy to survivors of domestic violence and sexual abuse. The community donated \$500 worth of furniture from the original building to the organization and 50 staff hours to move the donation.



The Chesapeake donated 847 staff hours, 484 resident hours and \$53,325 to charitable causes and public interests in 2019, including a work study program that allows special needs students at Poquoson High School to get real-world work experience with dining and resident services. Team members donated 30 work hours to the program while the students spent more than 200 hours working at the community.

Social accountability is the extent to which a non-profit organization responds to the needs of the community surrounding it. In 2019, LifeSpire communities provided nearly \$407,000 in financial support or fees waived to a variety of charitable causes and public interests. Team members provided approximately 3,500 hours, and residents donated 6,390 hours to community outreach initiatives. LifeSpire's home office and the VBH Foundation gave 271 staff hours and \$27,993 to various causes.

The Glebe donated 1,756 staff hours, 410 resident hours and \$95,041 to charitable causes and public interests in 2019, including the American Cancer Society. Residents and team members participated in a Relay for Life event that resulted in a more than \$2,100 donation and 10 hours of staff time.



Lakewood donated 346 staff hours, 3,388 resident hours and \$164,613 to charitable causes and public interests in 2019 including to a donation of a van to a local family in need of assistance with transporting a child with medical needs. The van and necessary repairs amounted to an \$8,650 donation as well as 5 staff hours for delivery.



Honoring Lakewood's Heritage



In October 2019, as Lakewood celebrated its 42nd anniversary, the VBH Foundation paid tribute to two couples who made the community what it is today. The Foundation unveiled a plaque to be displayed in

the Albert and Helen Simms Center. The plaque honors the couple's lives, gifts, and service to Lakewood. Al served as founding administrator who oversaw construction, hiring and admission of residents. Helen served as the first secretary, marketing counselor and move-in coordinator. They also lived at Lakewood for many years where they were involved in service and community life.



Dr. Franklin Fowler and Dorcas Hauk Fowler moved to Lakewood in 1987 and quickly became

pillars of the community. They began a Saturday morning Bible study class that evolved into Sunday worship services where he preached, and she played the piano. Others continue this ministry, which blesses our residents to this day. The second floor activity room in the health services building was renamed The Fowler Center in their honor. The stained-glass windows in the room were designed from the hundreds of paintings Dr. Fowler did of flowers found on Lakewood's campus.



Honor Tree Recap

The holidays are always a special time to remember our loved ones. The VBH Foundation was grateful to sponsor an Honor Tree in each of our communities this year. These trees held tight the names of those honored and remembered throughout the year. It was touching to have residents help decorate and find the names of their loved ones. This special campaign raised \$57,000 to support the benevolent need in our communities. Thank you to all the donors that made this possible. We hope it brought some comfort to those celebrating with special intentions in their hearts.







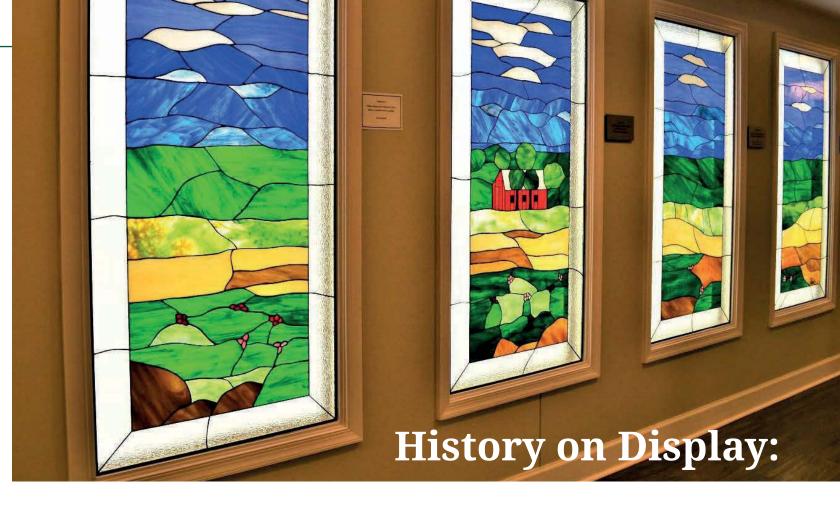
The Chesapeake



The Culpeper



The Glebe



Hurt Family Honors Its Culpeper Legacy with Stained Glass

Three sets of backlit, one-of-a-kind stainedglass windows are on display in the health care and rehab areas in the new building at The Culpeper. Residents and families were given the opportunity to sponsor a window, leave a legacy and help grow benevolence at the same time.

Twelve windows, chosen by The Culpeper's team and designed by Virginia artist, Diane Fairburn of Decorative Glass Solutions, showcase Culpeper's beautiful scenery including the Rapidan River, the Blue Ridge Mountains and farmland.

The Hurt family has a rich history at The Culpeper. For nearly three decades, Werter H. Hurt, Sr. served as a member of the Board of Trustees for the Virginia Baptist Homes. He served as a trustee from 1951 until 1979 during which time he was board president (1965 until 1970) and president emeritus (1970-1979). In 2012, his son,

Werter H. Hurt, Jr. moved to The Culpeper where he lived until his passing in April 2019.

Given the family's ties to the community, LifeSpire and the region, siblings Werter H. Hurt, III, and Susan Hurt Gitt decided to sponsor a farmland window in memory of their father and grandfather.

The red barn window in the farmland scene is sponsored by The Culpeper's residents, families and staff. Culpeper resident Guy Mattox coordinated the campaign to raise \$10,000 for a window. He quickly surpassed that, raising \$25,000 for the barn window.

The donor window campaign raised more than \$80,000 to support the benevolent need at The Culpeper. There is only one window left available for sponsorship.



In October 2019, residents and team members at The Glebe gathered with community members and stakeholders to officially open the doors to The Chaplick Center—the 14,800 squarefoot neighborhood designed to care for the unique needs of seniors with dementia or Alzheimer's disease. The cost of construction cost totaled approximately 5 million dollars with funds provided from the estate of June Chaplick, a former Glebe resident, as well as private donations from other Glebe residents. The center consists of four neighborhoods with five private resident rooms, to accommodate 20 residents. June's portrait was unveiled earlier this year.



June Chaplick | Artist credit: Vera Dickerson

2019 Annual Donors Continued

Phillis Fulwood-Joyner

Kevin Furman

Phil and Janice Gage

Sara B. Gallagher

Paul and Anne Garber

Myra Garrett

Elizabeth Gee

Carole Geiger

Marie E. Gerringer †

Stanley and Kathleen Gitt

Daniel and Ellen Gitt

Clyde and Nathalie Givens

Angela Gleason

D'Shawn Glover

Neill Goff

Jackie Gordon

Taylor and Judy Gore

Glenda B. Gotshall

Gary Gottfried

Wendell and Betty Graham

E. Wayne and Barbara Gray

John and Donna Green

Carolyn Greene

Edward and Madelene Greene

Liniel and Helen Madine Gregory

Laura Groff

Eleanor Gruber

Jacquelin Guter

Betty Gutzmer

Shirley Guy

Rafael Haciski

Frederick and Carolee Hall

Walter R. Hall, II

Elizabeth Hallberg

Diane W. Halley

Kwang and Sook Han

Peggy Hanbury

Jo Ann Hanna

Krista Harding

Tom and Debe Harman

Betty Harrington

Yolanda Harris

Jordyn Harris

Nelson and Cathy Harris

Norma Harrison

Anne Harrison

Pauline Harrison

Edwin and Sue Harrison

Marsha Harrup

Justine Hart

Charles Hart

Lillian C. Harwood

William and Beverly Haskins

Kristin Hasty

Nicole Hayes

Eve Hazelhoff

Norman and Laura Hedrick

Steve Herlich

Erik and Beth Hernquist

Lois Herrmann-Phillips

Betty Heuston

Cynthia Hicks

Anne Hicks

Leslie Higashi

Shirley Higgins

Joyce Hile

Leila Hine

Sherl Hines

Glenna Hinson

William H. Hodge

Catherine Hoffman

LeBron and Kay Holden

Annie Holland

Greene and Carolyn Hollowell

Richard and Jean Holzbach

Helen Honeycutt

Joy A. Hooper

Nikia Hopkins

R. Craig and Sharon W. Hopson

Joyce Horton

Leslie Horton

Patrice Horwath

Steven House

Rose Marie Howard

Robert Howard

Carol Howell

June Hoye

Walter and Judith Hoye

Victoria Hubbard

Patricia C. Huber

Jesse and Roselyn Hughes

Curtis and Carolyn Humphris

Wally and Effie Hunt

Bernadette Hunter

Tonya Hunter

Deborah Hunter

Edward Huntley

Pearson Hurst

Tida Inn

Hope Isiadinso

Ayana Jackson

Michael and Gisela Jackson

Carole Jackson †

Barbara Jackson-Ingram

Jim and Mia Jacobsen

Berlyn James

Vernon and Naomi Jamison

James and Margaret Jeans

Betty A. Jenkins

C. Leon Jennings, Jr.

John and Mary Jeter

Juliet Johnson

Barbara Johnson

Pauletta Johnson

Sheila Johnson Olivia Johnson

66

"We often remarked on the quality of employees that serve Lakewood residents and how frequently they "went the extra mile" with a smile ... both for Mom and for us. We truly feel that Mom could not have lived in a better community than Lakewood!"

- A grateful Lakewood family

2019 Annual Donors Continued

Nancy Johnson

John and Margaret Johnson

Cheryl Johnson Rasheta Johnson Norma Johnson Bonnie Johnson Charles B. Johnson

Phyllis Johnson Earl R. Johnston Shantae Jones Jamaril Jones

Jamaril Jones Patricia Jones Denise Jones David Katinsky Pearl Kaur

Bryan and Janet Kay Michael and Joan Keck Thomas and Martha Keesee

Nancy Keller Amon Kelley

Christopher and Marjorie Kelly

Lakisha Kendrick Gwendolyn Kennedy Joseph and Mary Kent Dawn Kenyon-Smith Ernest and Joan Kerby Tonya Kernodle

Mahlon and Margaret Kidd

Merle King John King Dana Belle Kinzie

John Kuebler and Nancy Nale Gary and Margarett Kunz

Jetay Kuoh Eileen Kwak

W. Douglas and Peggy Kyle

Irene Kyrus

Victoria LaBombarde James and Carolyn Lantz

Eleanor Lassiter Kiana Lassiter Tamar Lawrence Leah Lawson

Brian and Dawn Lee Megan Leftwich

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Joe and Ann Lovell
Joseph† and Bonita Lucas
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Charles and Kathryn Lunsford

Helen Lyon

Catherine MacAllister

Barry Mack James MacKay Tamara Mackey Carol Maffett Joyce Majeski

James and Evelyn Mallory Donald and Massie Maphis Thomas Morehouse and Sara

Marchello

Louise C. Marchello

Katherine Marchello and Lori Cash

Suzanne Marquardt Lee and Peggy Martin

Ronald and Gloria Jean Mastin

Guy and Vivia Mattox Travers O. Mayhew Ruby McCaffity

Calvin and Kathryn McCall

Vita McCall
Joyce G. McCall
Joanne McClain
Destiny McClary
James McClary

Meghan McCurdy Jewell S. McDanel James McGehee Suzette McIlwaine

Neill and Susan McInnis Anna McKenney

Donald and Lida McKinney

Wayne McKinnie Betina McLeod

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Larry and Seiko Miller

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Christopher and Diane Novinger

Sammy Oakey

Sandra Norwood

Michael and Dora Oberschmidt

Elvira Ohlendorf Margaret J. Oliver Linda Olson Emily Orcilla Maria Orcilla

Edwin † and Doris Otey

Mae Overman

William and Peggy Overstreet

Terranett Page

Steven and Jean Painter Douglas G. Palmore Robert and Sue Parham

Wanda F. Parker David Partridge Charlotte Paschall †

Granville and Dorothea Patrick

Tamara Patterson John and Lee Paylor Dave C. Peake and Elaine Faulkner-Peake Flocerfida Peng Savannah Perdue Elizabeth Ann Peterson

Forest G. Peterson

Jane Petro

Bruce Pfeiffer and Sally Redfern

Gilbert H. Piercy Catherine Plotkin

James and Marilyn Pollard

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Everette and Audrey Powell

Ruth Powers Lucy Price Barbara Proffitt Worawan Pruden Ruth Purinton John Rader

Douglas and Sandra Ramsey

Andrew Ramstetter Barbara Redford Michele Reinagel

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Faith. Wellness. Community.

LifeSpire of Virginia operates five unique continuing care retirement communities throughout Virginia: The Culpeper in Culpeper, The Glebe in Daleville, The Chesapeake in Newport News, Lakewood in Richmond and Lakewood At Home. Each community welcomes and supports people of all backgrounds in a faith-based family atmosphere.



The VBH Foundation raises funds to help LifeSpire's life care residents who outlive thier financial resources remain in their homes. In 2019, we provided over \$1.1 million in benevolence to 58 residents across all five communities.



Culpeper (800) 894-2411



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Newport News (800) 345-0474



Richmond (866) 521-9100



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1 Anonymous Donor

† = deceased

Every effort has been made to ensure that each donor is included correctly. If you made a gift in 2019 and your name has been omitted or listed incorrectly, please accept our sincere apology and contact us at (804) 521-9213 so we may accurately acknowledge your gift.

Tribute Giving

Gifts received in honor and in memory of loved ones are wonderful expression of compassion and understanding. We celebrate those who were remembered in this special, meaningful way.

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66

You cared for my wife when she needed skilled nursing care before her death, and you cared for me as I watched our savings dwindle due to the extraordinary hospital and doctor bills. I can't tell you how blessed we were to receive a benevolent subsidy so we could stay in our home at The Glebe.

- A grateful Glebe Resident

LifeSpire Consolidated Balance Sheet

Summarized Consolidated Balance Sheet

	Dec. 31, 2019	Dec. 31, 2018
Current Assets	\$ 72,128,870	\$ 42,513,217
Investments	\$48,303,633	\$ 37,069,964
Beneficial Interests in Perpetual Trusts	\$9,476,108	\$8,258,191
Assets Whose Use Is Limited	\$9,217,331	\$32,857,948
Property, Plant and Equipment	\$212,939,021	\$171,163,727
Other Assets	\$402,537	\$565,210
Total Assets	\$ 352,467,500	\$292,428,257
Current Liabilities	\$23,500,568	\$23,334,517
Advanced Fee Refund Liabilities, Less Current Portion	\$32,019,882	\$21,208,055
Deferred Revenue from Advance Fees	\$105,185,671	\$81,227,401
Annuities Payable	\$443,619	\$448,766
Liabilities Under Interest Rate Swap Agreements	\$2,511,314	\$562,609
Lease Payable, Less Current Portion	\$1,463,205	
Long-Term Debt, Less Current Portion	\$216,526,417	\$199,308,975
Net Assets (Deficit)	(\$29,183,176)	(\$33,662,066)

LifeSpire Statements of Operations and Changes in Assets

Summarized Consolidated Statements of Operations and Changes in Net Assets

	Dec. 31, 2019	Dec. 31, 2018	
Revenues, Gains and Other Support	\$ 54,054,687	\$ 51,106,804	
Residential Services, Including Amortization of Deferred Revenue from Advance Fees of \$12,826,450 and \$11,992,916 in 2019 and 2018, Respectively			
Health Care Services	\$23,552,048	\$20,813,843	
Net Assets Released from Restrictions Used for Operations	\$100,375	\$127,069	
Gifts and Donations	\$309,917	\$330,604	
Investment Income	\$5,035,669	\$10,153,638	
Other	\$1,931,659	\$1,051,011	
Total Revenue, Gains, and Other Support	\$85,185,809	\$83,582,969	

Operating	Expenses
------------------	-----------------

Salaries, Wages and Professional Fees	\$41,711,494	\$37,117,114
Provisions for Depreciation and Amortization	\$12,548,285	\$10,945,466
Interest	\$6,681,859	\$6,153,275
Other	\$23,388,533	\$21,465,177
Total Operating Expenses	\$84,330,171	\$75,681,032
Operating Income	\$855,638	\$7,901,937
Non-Operating Income (Loss)		
Change in Value of Interest Rate Swap Agreements	(\$1,948,705)	\$274,406
Total Non-Operating Income (Loss)	\$2,124,522	(\$7,943,262)
Net Assets without Donor Restrictions		
Excess (Deficit) of Revenues, Gains, and Other Support Over (Under) Expenses	\$2,980,160	(\$41,325)

Other Changes in Net Assets without Donor Restrictions:

Net Assets Released from Restrictions for Acquisition of Property, Plant and Equipment	\$608,392	\$46,000
Increase in Net Assets without Donor Restrictions	\$3,588,552	\$4,675

Purpose Restricted Net Assets with Donor Restrictions

Gifts, Grants and Bequests	\$311,699	\$377,573
Investment Loss -	(\$41,699)	
Change in Value of Annuity Obligations		69,489
Change in Present Value of Perpetual Trust Funds	\$1,217,917	(\$804,810)
Net Assets Released from Restrictions	(\$708,767)	(\$173,069)
Increase (Decrease) in Net Assets with Donor Restrictions	\$890,338	(\$660,773)
INCREASE (DECREASE) IN NET ASSETS	\$4,478,890	(\$656,098)
Net Assets (Deficit) - Beginning of Year	(\$33,662,066)	(\$33,005,968)
NET ASSETS (DEFICIT) - END OF YEAR	(\$29,183,176)	(\$33,662,066)



Glen Allen, VA 23060

2019 Annual Report

Five communities. One Vision.



The Culpeper *Culpeper*

The Chesapeake Newport News

The GlebeDaleville

Lakewood *Richmond*

Lakewood at Home *Richmond*

Five communities. One Vision. Where Faith, Wellness, and Community Flourish.

Whether you enjoy the water or the mountains, the city or a charming small town, LifeSpire of Virginia has a retirement option that's right for you. Each of our campuses offers comfortable apartments and cottages in beautiful, inviting settings while our newly launched Lakewood at Home program provides you with the comfort of aging in your very own home. Regardless of the option or location you choose, our communities provide the peace of mind of continuing care should you or your spouse ever need it. Take advantage of the security of knowing your future is well-planned in an atmosphere where faith, wellness, and community flourish. To learn more, call (804) 521-9214 or visit lifespireliving.org.

