



LIFESPIRE

Faith. Wellness. Community.

RESIDENT, MANAGEMENT AND TRUSTEE ENGAGEMENT

LifeSpire of Virginia is committed to ensuring full compliance with Virginia Code §38.2-4910 while maintaining strong engagement among residents, management, and the Board of Trustees. The chart below outlines our current governance model as it relates to board oversight, management responsibilities, resident engagement, organizational relationships, and reporting practices. The left column summarizes our existing processes, while the right column details the enhancements and modifications that became effective July 1, 2026, to align with the new legislative requirements. Before these changes were adopted, LifeSpire met with resident council leaders from each community to gather feedback and understand resident perspectives. This collaborative approach reflects our ongoing commitment to transparency, resident engagement, and effective governance.

Current Process	Revised Process
Right to Meet: All residents of all communities have the right to meet unencumbered to discuss concerns about their community and resident life related issues.	No change to this process.
Resident Council is unique to each community and is resident-led. Resident leaders are elected to serve their community and typically report out on changes related to community programs at monthly, community-wide “townhall” meeting.	No change to this process.
Townhall Meetings are typically held monthly with occasional changes to meet the needs of the community. These meetings are led by the Resident Council President and community Executive Director.	LifeSpire will be using this meeting twice a year (Spring and Fall) at each community to provide a corporate update to all residents. Topics will include financial reporting, investment results, and any strategic initiatives of the organization. An officer of the corporation and a board member will attend these meetings. The notice of these meetings will be made more than seven days prior to the meeting.

Current Process	Revised Process
Resident Engagement Committee is a formalized board committee, whereas the Resident Council President from each community and up to two additional residents are invited to meet with the management team and Board two times a year. This meeting is typically in person and includes a social event the evening prior.	No change to this process.
Board Meetings are currently conducted 4 times a year with management and the volunteer Board of Trustees. The LifeSpire Board meeting operates as a consolidated meeting of each individual Community Board. The current by-laws restrict residents serving as Board members of the organization.	If requested, LifeSpire will include a resident as a non-voting, advisory participant. LifeSpire will publish our Board Meeting dates on our public website: About Us/Financial Disclosures, as well as a process to request attendance as a resident participant.

2026 BOARD MEETING DATES

March 3rd

June 9th

September 15th

December 8th

Scheduled dates are tentative and may change.

To request attendance at a Board Meeting, please email **additionaldisclosures@lifespireliving.org**.

REVISED PROCESS AS OF JULY 1, 2026

New process elements highlighted in yellow.

 RESIDENT COUNCIL	 RESIDENT ADVISORY COMMITTEE	 RESIDENT ENGAGEMENT COMMITTEE
- Community-led programs - LSV participates as needed or as requested - Occurs at community on community's timeline - Twice annually, in the spring and fall, officers and one Board member will attend the Town Hall meeting	- Voluntary participation from resident population with interest in financial performance of community and LSV - Executive Director determines participants - LSV team produces agenda and leads the meeting - Occurs biannually at communities in January and July, typically after the LSV board meeting	- Formal Board committee as structured in the bylaws - LSV CEO and Board Chair create the agenda, invitation and structure for meeting - Held in conjunction with March and September Board meetings

At their request, one elected member of the resident body from each community may attend quarterly Board meetings in March, June, September, and December.