

## COMMUNITY GOVERNANCE

Virginia Baptist Homes, Inc. dba LifeSpire of Virginia (“LifeSpire” or “LSV”) serves as the management company for each community. LifeSpire is governed by a Board of Trustees who serve voluntarily to set the strategic direction, ensure the necessary resources and provide oversight as fiduciaries who are entrusted with the long-term sustainability of the organization.

While residents do not serve on the LifeSpire Board of Trustees, LifeSpire welcomes the active involvement of residents and provides multiple opportunities for participation in governance. The primary channel is the **Resident Council**. All residents of the community are automatically members of the Resident Council and are invited to participate on numerous committees to provide input, suggestions and direction that impact community life.

In addition, LifeSpire conducts quarterly meetings with an ad hoc **Resident Advisory Committee (“RAC”)**. The RAC is generally made up of the Resident Council President and other residents interested in operating metrics and financials, investment results, Board of Trustees focus areas and strategic direction and initiatives for the community and the organization.

To promote communication and engagement, the Board of Trustees established a formal board committee, the **Resident Engagement Committee**, which meets twice annually with the Board’s executive committee. The Resident Engagement Committee consists of the Executive Committee of the Board of Trustees, the Resident Council President from each community and one to two residents at the invitation of the Resident Council President.

RESIDENT COUNCIL	RESIDENT ADVISORY COMMITTEE (RAC)	RESIDENT ENGAGEMENT COMMITTEE
<ul style="list-style-type: none"> <li>• Community-led programs</li> <li>• LSV participates as needed or as requested</li> <li>• Occurs at community on community’s timeline</li> </ul>	<ul style="list-style-type: none"> <li>• Voluntary participation from resident population with interest in performance and strategic direction of community and LSV</li> <li>• Executive Director determines participants</li> <li>• LSV team produces the agenda and leads the meeting</li> <li>• Occurs at communities quarterly and typically after the LSV board meeting</li> </ul>	<ul style="list-style-type: none"> <li>• Formal Board Committee as structured in the by-laws</li> <li>• LSV CEO and Board Chair create agenda, invitation and structure for meeting</li> <li>• Held in conjunction with March and September LSV board meetings</li> </ul>